

NWP HOLDINGS BERHAD (495476-M)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2017

	As at 31.05.2017 RM'000 (Unaudited)	As at 31.08.2016 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	35,555	36,563
Biological Assets	10	38
Investment in Associates	2,141	2,484
	<u>37,706</u>	<u>39,085</u>
Currents assets		
Inventories	5,957	7,204
Receivables	23,691	7,435
Amount due from Associates	690	690
Fixed Deposit with Licensed Banks	82	136
Cash, bank balances and deposits	1,694	1,556
	<u>32,114</u>	<u>17,021</u>
TOTAL ASSETS	<u>69,820</u>	<u>56,106</u>
EQUITY AND LIABILITIES		
Share capital	93,869	80,000
Share premium	0	4,019
Other reserves	16,365	16,365
Exchange fluctuation reserve	0	-
Retained earnings	(62,109)	(59,840)
	<u>48,125</u>	<u>40,544</u>
Non-controlling interest	(55)	(43)
Total Equity	<u>48,070</u>	<u>40,501</u>
Non-current liabilities		
Borrowings	0	0
Deferred tax liabilities	4,982	4,982
	<u>4,982</u>	<u>4,982</u>
Current liabilities		
Payables	12,729	7,548
Borrowing	332	290
Amount due to Director	3,704	2,754
Taxation	0	0
Hire purchase creditors	3	31
	<u>16,768</u>	<u>10,623</u>
	<u>21,750</u>	<u>15,605</u>
TOTAL EQUITY AND LIABILITIES	<u>69,820</u>	<u>56,106</u>
Net Asset Per Share (RM)	0.1333	0.1267

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report
for the year ended 31 August 2016

NWP HOLDINGS BERHAD (495476-M)**Interim report for the period ended 31 MAY 2017**

(The figures have not been audited)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the 2nd quarter ended 31 May 2017

	CURRENT QUARTER		CUMULATIVE QUARTER	
	3 months ended		6 months ended	
	31.05.2017	31.05.2016	31.05.2017	31.05.2016
	RM' 000	RM' 000	RM' 000	RM' 000
Revenue	4,135	2,517	11,744	9,014
Cost Of Sales	(3,994)	(2,567)	(11,237)	(9,232)
Gross profit / (loss)	141	(50)	507	(218)
Other Income	5	10	103	10
Administrative Expenses	(582)	(285)	(1,922)	(902)
Other expenses	(169)	(174)	(609)	(301)
Profit / (Loss) from operation	(605)	(499)	(1,921)	(1,411)
Share of Profit/(Loss) of Associate	(108)	(85)	(343)	(226)
Finance Cost	(5)	(17)	(17)	(54)
Profit / (Loss) before tax	(718)	(601)	(2,281)	(1,691)
Tax expense	-	-	-	-
Profit/(Loss) for the period	(718)	(601)	(2,281)	(1,691)
Other comprehensive income for the period, net of tax	-	-	-	-
Total comprehensive income/(loss) for the period	(718)	(601)	(2,281)	(1,691)
Loss attributable to				
Owners of the company	(716)	(599)	(2,269)	(1,676)
Non-Controlling interests	(2)	(2)	(12)	(15)
Total comprehensive loss for the period	(718)	(601)	(2,281)	(1,691)
Basic loss per share (sen)	(0.20)	(0.19)	(0.63)	(0.52)

NWP HOLDINGS BERHAD (495476-M)
THIRD QUARTERLY REPORT

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the quarter ended 31/05/17

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/5/2017 RM'000	31/5/2016 RM'000	31/5/2017 RM'000	31/5/2016 RM'000
1. Revenue	4,135	3,143	11,744	9,014
2. Profit/(loss) before tax	(718)	(588)	(2,281)	(1,691)
3. Profit/(loss) after tax and non controlling interest	(716)	(599)	(2,271)	(1,676)
4. Net profit/(loss) for the period	(716)	(599)	(2,271)	(1,676)
5. Basic earnings/(loss) per share (sen)	(0.20)	(0.19)	(0.63)	(0.52)
6. Dividend per share (sen)	0	0	0	0
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per share (RM)	0.1333		0.1267	

Part A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/5/2017 RM'000	31/5/2016 RM'000	31/5/2017 RM'000	31/5/2016 RM'000
1. Profit/(loss) from operations	(605)	(499)	(1,921)	(1,411)
2. Gross Interest Income	0	0	0	0
3. Gross Interest Expense	(5)	(17)	(17)	(54)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 31 MAY 2016**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/5/2017 RM'000	31/5/2016 RM'000	31/5/2017 RM'000	31/5/2016 RM'000
Revenue	4,135	2,517	11,744	9,014
Cost of Sales	(3,994)	(2,567)	(11,237)	(9,232)
Gross Profit	141	(50)	507	(218)
Other Operating Income	5	10	103	10
Operating Expenses	(751)	(459)	(2,531)	(1,203)
Profit/(loss) from Operations	(605)	(499)	(1,921)	(1,411)
Finance Costs	(5)	(17)	(17)	(54)
Investing Results	(108)	(85)	(343)	(226)
Profit/(Loss) Before Tax	(718)	(601)	(2,281)	(1,691)
Taxation	0	0	0	0
Profit/(Loss) After Tax	(718)	(601)	(2,281)	(1,691)
Minority Interest	2	2	12	15
Net Profit/(Loss) for the Period	(716)	(599)	(2,269)	(1,676)
Earnings per share - Basic (sen)	(0.20)	(0.19)	(0.63)	(0.52)
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2016

NWP HOLDINGS BERHAD (495476-M)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 MAY 2017

	Quarter ended 31/5/2017 RM'000 (unaudited)	Year ended 31/08/2016 RM'000 (audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(2,281)	(2,991)
Adjustment for non-cash flow: -		
Bad debts written off		11
Impairment losses on receivables	-	211
Depreciation of property, plant and equipment	1,266	1,755
Impairment losses on property, plant and equipment	-	578
Amortisation on Biological Assets	28	26
(Gain)/Loss On Disposal Of Assets	-	(5)
Share of result of associates	343	188
Unrealised loss foreign exchange	-	13
Interest income	-	0
Interest expense	17	139
Operating profit/(loss) before changes in working capital	<u>(627)</u>	<u>(75)</u>
Changes in Inventories	1,247	854
Changes in receivables	(16,256)	(2,604)
Changes in payables	6,131	4,141
Net cash generated from/(used in) operations	<u>(9,505)</u>	<u>2,316</u>
Interest paid	(17)	(139)
Interest received	0	0
Net cash generated from / (used in) operating activities	<u>(9,522)</u>	<u>2,177</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Advance to an associate	0	0
Payment for plantation development expenditure	0	0
Payment for biological assets	0	0
Purchase of property, plant and equipment	(258)	(317)
Proceeds from disposal of assets	0	5
Investment in associates	0	0
Net cash generated from/(used in) investing activities	<u>(258)</u>	<u>(312)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Payments to hire purchase creditors	(28)	(36)
Proceeds from issuance of shares	9,850	0
Net cash generated from/(used in) financing activities	<u>9,822</u>	<u>(36)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	42	1,829
EFFECT IN CHANGE OF CURRENCY RATE	0	0
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	1,402	(427)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>1,444</u>	<u>1,402</u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	1,694	1,556
Fixed Deposit	82	136
	<u>1,776</u>	<u>1,692</u>
Bank Overdraft	(332)	(290)
	<u>1,444</u>	<u>1,402</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 August 2016

NWP HOLDINGS BERHAD (495476-M)**Interim report for the Nine months ended 31 May 2017**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MAY 2017**

	← Attributable to Equity Holders →					Total	Non-Controlling Interest	Total Equity
	Share Capital	Non-distributable Share Premium	Revaluation Reserves	Exchange Fluctuation Reserves	Distributable Retained Earnings			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
GROUP								
As at 01 March 2017	92,019	-	16,365	-	(61,393)	46,991	(53)	46,938
Issue of shares	1,850	-	-	-	-	1,850	-	1,850
Profit/(Loss) for the period	-	-	-	-	(716)	(716)	(2)	(718)
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Balance at 31 May 2017	93,869	-	16,365	-	(62,109)	48,125	(55)	48,070
As at 01 March 2016	80,000	4,019	16,365	186	(58,461)	42,109	(35)	42,074
Profit/(Loss) for the period	-	-	-	-	(599)	(599)	(2)	(601)
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Balance at 31 May 2016	80,000	4,019	16,365	186	(59,060)	41,510	(37)	41,473

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2016